

# Independent Assurance Statement

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## Verified Inventory

### TO THE DIRECTORS OF THE ENVIRO-MARK SOLUTIONS LIMITED BOARD

<b>Responsible Party:</b>	The Guardians of New Zealand Superannuation
<b>Registered address:</b>	Level 12, Zurich House, 21 Queen St, Auckland, New Zealand
<b>Inventory period:</b>	01/07/2017 to 30/06/2018
<b>Inventory report:</b>	SEC_1718_NZSuperannuationFund_Org
<b>Contract:</b>	The Guardians of New Zealand Superannuation 12/08/2016

We have reviewed the greenhouse gas emissions inventory report (“the inventory report”) for the above named Responsible Party for the stated inventory period.

#### **Board of Directors’ Responsibilities (Responsible Party)**

The Board of Directors of the Responsible Party is responsible for the preparation of an inventory report which gives a true and fair view of the greenhouse gas emissions of the Responsible Party in accordance with ISO 14064-1:2006.

#### **Verifiers’ Responsibilities**

It is our responsibility to express to you an independent opinion on the inventory report presented by the Board of Directors of the Responsible Party. Our verification was undertaken as agreed in the Contract which defines the scope, objectives, criteria and level of assurance of the verification.

#### **Basis of Opinion**

The subject matter contained in the inventory report is based on historical information for the stated inventory period. Our review was carried out in accordance with the criteria stated in ISO 14064-1:2006.

The verification included examination, on a test basis, of the evidence relevant to the information and data disclosed in the inventory report. It also included assessment of the assumptions and judgements made by the Responsible Party in the preparation of the inventory report.

We conducted our verification in accordance with ISO 14064-3:2006. We planned and performed our verification so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain the specified level of assurance that the inventory report is free from material misstatements, whether caused by error or fraud. In forming our opinion we also evaluated the overall adequacy of the presentation of information and data in the inventory report.

Other than in our capacity as an independent verifier of the emissions inventory we have no relationship with or interests in the Responsible Party.

### Responsible Party's greenhouse gas assertion (certification claim)

The greenhouse gas emissions for the corporate operations of The Guardians of New Zealand Superannuation in New Zealand (excluding farm and forestry assets), have been calculated in accordance with the guidance provided in ISO 14064-1:2006.

### Opinion Reasonable Assurance

We have obtained all the information and explanations we have required. In our unqualified reasonable assurance opinion, the Scope 1, 2, and mandatory Scope 3 emissions defined in the inventory report:



- comply with ISO 14064-1:2006 and
- provide a true and fair view of the emissions inventory of the Responsible Party for the stated inventory period.

### Qualifications

The organisational boundary for this inventory includes the corporate operations and not the farm assets that would be expected to be included under operational control. This opinion is limited to the scope defined in the certification claim above.

### Achieved level of assurance

Reasonable

Verified by:		Authorised by:	
Name:	Louise Li	Name:	Belinda Mathers
Position:	Verifier, Enviro-Mark Solutions Limited	Position:	Certifier, Enviro-Mark Solutions Limited
Signature:		Signature:	
Date verification audit:	25/07/2018	Date:	31/07/2018
Date opinion expressed:	27/07/2018		